

Give your small business **AN EDGE**



An unprecedented grant program offers qualified small businesses in Delaware access to significant capital like never before. **EDGE Grants** (Encouraging **D**evelopment, **G**rowth & **E**xpansion) from the Division of Small Business aim to help level the playing field for small businesses with large companies. Through a competitive award process, businesses can receive up to \$50,000/\$100,000 in matching grants to put toward a wide range of eligible expenses.



Grant Overview

- Two classes of businesses – Entrepreneur & STEM
- Grants up to \$50,000 for Entrepreneur Class
- Grants up to \$100,000 for STEM Class
- Provides \$3 (state) to \$1 (business) match
- Up to 10 awards (5 Entrepreneur/5 STEM) per round

Who is Eligible?

Qualified applicants must:

- Have been in operation less than 5 years
- Have net assets totaling less than \$500,000
- Employ 10 people or fewer
- 51% of employees/real estate in DE
- Have not received a DE Strategic Fund grant

*Other conditions and qualifications may apply.





Award Criteria

- Business need case
 - Competitive advantage gained
 - Business viability and likelihood of permanence
 - MWVBE status of business owner
 - Business location (DDD and/or Opportunity Zone)
 - Job creation/revenue growth
- * A panel of experts will select awardees from vetted applicants. Additional business and project criteria may apply.

Eligible Expenses

Grant funding must be used to expand a business's viability and sustainability, including:

- Market analysis assistance
- Advertising assistance
- Building infrastructure/cosmetic enhancements
- Essential equipment
- Website design
- Rent assistance for lab space



How DSB can increase your chance of success

- Business Resource Managers are here to help
- DSB assistance can increase your chances of success
- Businesses not awarded funding can receive consultation
- Contact the Division at DelBiz.com

Small Business Stats

- Delaware has 25,000 small businesses
- Small business accounts for 98% of Delaware businesses
- Small businesses employ 55% of Delaware workers



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